Directors and Senior Management

1. Mr. ZHANG Zhi Rong
   Chairman of the Board and
   Non-executive Director

2. Mr. CHEN Qiang
   Executive Director and
   Chief Executive Officer

3. Mr. ZHANG De Huang
   Vice Chairman of the Board and
   Executive Director

4. Mr. WU Zhen Guo
   Vice Chairman of the Board and
   Executive Director

5. Mr. LUAN Xiao Ming
   Executive Director and
   Chief Operating Officer

6. Mr. DENG Hui
   Executive Director

7. Mr. HONG Liang
   Executive Director

8. Mr. Sean S J WANG
   Executive Director and
   Chief Financial Officer

9. Mr. WANG Tao
   Executive Director

10. Mr. CHEN Gang
    Independent
    Non-executive Director

11. Mr. TSANG Hing Lun
    Independent
    Non-executive Director

12. Mr. ZHANG Xu Sheng
    Independent
    Non-executive Director
Board of Directors
The Board, which oversees the Company’s operations through several committees, has ultimate responsibility for the administration of the affairs of the Company. The Board consists of twelve Directors, one of whom is a non-executive Director, eight of whom are executive Directors, and three of whom are independent non-executive Directors.

Non-executive Director
Mr. ZHANG Zhi Rong (張志榮), Chairman of the Board and Non-executive Director
Mr. Zhang, aged 43, is a non-executive Director of the Company, our chairman and founder and controlling shareholder of the Group. He was appointed as a Director on 3 February 2010. He is a member of our nomination committee (with effect from 1 April 2012) and remuneration committee. Mr. Zhang is not involved in the day-to-day operations of the Group as a non-executive Director, but participates in formulating the Group’s overall strategies. Mr. Zhang has more than 15 years of experience in corporate management, real estate development and investment and about 5 years of experience in corporate management in the heavy industry. In 2006, Mr. Zhang entered the heavy industry business field by establishing our Group. He received his MBA degree from Asia Macau International Open University in 2002. Mr. Zhang is the chairman and executive director of Glorious Property Holdings Limited, a company listed on the Hong Kong Stock Exchange (stock code: 00845). Mr. Zhang holds 100% beneficial interest in Fine Profit (China) Limited, a company listed on the Hong Kong Stock Exchange. Mr. Zhang is the son of Mr. Zhang De Huang, an investor and controlling shareholder of a construction group called Shanghai Waigaoqiao Shipbuilding Co., Ltd. (上海外高橋造船有限公司), and was one of the founders of the company. Mr. Zhang is the chairman of Rongsheng Heavy Industries and Rongsheng Research Institute, both of which are indirect non-wholly owned subsidiaries of the Company. Mr. Zhang De Huang is qualified as a senior engineer in the People’s Republic of China. He is also a deputy to Nantong Municipal People’s Congress (南通市人民代表大会代表).

Mr. ZHANG De Huang (張德璜), Vice Chairman of the Board and Executive Director
Mr. Zhang De Huang, aged 65, is our vice chairman and an executive Director. Mr. Zhang De Huang joined us in 2007 and was appointed as an executive Director on 26 September 2011. He is also the director, chairman and legal representative of Rongsheng Shipbuilding and the supervisor of Rongsheng Heavy Industries, both of which are indirect non-wholly owned subsidiaries of the Company. Mr. Zhang De Huang is the chairman, founder and controlling shareholder of a construction group called Shanghai Ditong Construction (Group) Co., Ltd. (上海迪通建設(集團)有限公司). Currently, he is also a director, shareholder and the legal representative of Rongsheng Investment, an investment conglomerate engaging in various types of business operations such as heavy industries and facility operations. He has extensive experience in corporate management and investment. Mr. Zhang De Huang is the father of Mr. Zhang Zhi Rong, a non-executive Director, chairman, founder and controlling shareholder of the Company. Mr. Zhang De Huang is qualified as a senior engineer in the People’s Republic of China. He is also a deputy to Nantong Municipal People’s Congress (南通市人民代表大会代表).

Executive Directors
Mr. CHEN Qiang (陳強), Executive Director and Chief Executive Officer
Mr. Chen, aged 50, an executive Director and chief executive officer. Mr. Chen joined us in 2004 and was appointed as an executive Director on 24 October 2010. He is also the chairman of our finance and investment committee and a member of our corporate governance committee (both with effect from 1 April 2012). He is responsible for overseeing the overall operations of the Group, and is also a director of Rongsheng Heavy Industries and Rongsheng Research and Design, both being subsidiaries of the Company. Mr. Chen obtained his doctorate degree in naval architecture and ocean engineering from Harbin Engineering University (哈爾濱工程大學) and an MBA degree from China Europe International Business School (中歐國際工商學院) in 2002. Mr. Chen obtained a master’s degree in professional accounting (EMPAcc) from the Chinese University of Hong Kong and was awarded the CFO Qualifying Certificate from the Shanghai National Accounting Institute (上海國家會計學院) in 2010. He also obtained a bachelor’s degree in marine power engineering from Shanghai Jiao Tong University (上海交通大學) in 1982. Mr. Chen once served as an assistant to the general manager and subsequently a deputy manager of Jiangnan Shipbuilding Group Co., Ltd. (江南造船集團有限公司). Mr. Chen was a deputy general manager and subsequently the vice-chairman to the board of directors and general manager of Shanghai Waigaoqiao Shipbuilding Co., Ltd. (上海外高橋造船有限公司), and was one of the founders of the company. Mr. Chen is one of the experts on the National Expert Database of the PRC and was named as one of the “one hundred entrepreneurial talents” by the Jiangsu provincial government. He is also a top-tier chief scientist enrolled in the 4th “333 Talents Cultivation Project” of Jiangsu Province. In 2010, the prestigious Norwegian shipping magazine “TradeWinds” ranked him the 41st among the “100 Most Influential People in Shipping Today”. Mr. Chen enjoys special government allowances granted by the State Council and has won many domestic awards and has been granted many honorary titles, for example, the State Scientific and Technological Progress Second Class Award (國家科學技術進步－獎) in 1990. Mr. Chen is the vice-president of the China Association of the National Shipybuilding Industry (中國船舶工業行業協會), an executive member of the Council of the Shanghai Society of Naval Architects & Marine Engineers (上海造船工程學會), a committee member of the Jiangsu Shipbuilding and Offshore Engineering Assessment Panel of Professional Qualification (江蘇省船舶與海洋工程專業技術資格評審會). He is also a member of the council of CCS (中國船級社) and a member of the technology committee of the five biggest ship classification societies, namely, DNV, ABS, GL, LR and BV.

For identification purpose only
Executive Directors (Continued)

Mr. WU Zhen Guo (吴振球),
Vice Chairman of the Board and Executive Director

Mr. Wu, aged 62, is our vice chairman and an executive director. Mr. Wu joined us in 2008 and was appointed as an executive director on 24 October 2010. He is also the chairman of Rongsheng Heavy Industries, a subsidiary of the Company. Mr. Wu is primarily responsible for the administration and management of the Group. Mr. Wu obtained his bachelor’s degree in economics and management from Fudan University (復旦大學) in 1994. Mr. Wu was a member of Shanghai Government Economic Reform Committee (上海市政府經濟體制改革委員會). From 2001 to 2010, Mr. Wu was the president of Shanghai Sun Glow Investment Group Co., Ltd. (上海陽光投資集團) and was responsible for overseeing the management of its day-to-day operations.

Mr. LUAN Xiao Ming (阮曉明),
Executive Director and Chief Operating Officer

Mr. Luan, aged 40, is an executive Director and chief operating officer. Mr. Luan joined us in 2006 and was appointed as an executive Director on 24 October 2010. He is also a director of the following subsidiaries of the Company: Rongsheng Heavy Industries, Rongye Storage and Rongding Marine Engineering. Mr. Luan is primarily responsible for sales and marketing, research and development of technologies and sourcing of materials. He obtained his bachelor’s degree in economics from Shanghai Jiao Tong University (上海交通大學) in 1993. Mr. Luan has 18 years of experience in marketing. Mr. Luan was the director of the purchasing department and sales department of Nantong COSCO KHI Ship Engineering Co. Ltd. (南通中遠川崎船舶工程有限公司) from 1998 to 2006. Mr. Luan is a member of the Lloyd’s Register Asia China Technical Committee.

Mr. DENG Hui (鄭輝),
Executive Director

Mr. Deng, aged 54, is an executive Director and our standing vice-president. Mr. Deng joined us in September 2007 and was appointed as an executive Director on 24 October 2010. He is also the chairman of Rong An Power Machinery and an executive director of Rong An Mechanical & Electrical Equipment. Mr. Deng is primarily responsible for strategic development, and overseeing the overall operations of Rong An Power Machinery and Rongsheng Machinery. Mr. Deng obtained his bachelor’s degree in marine power engineering (船舶動力工程學士) from Shanghai Jiao Tong University (上海交通大學) in 1982 and his MBA degree from China Europe International Business School (中歐國際工商管理學院) in 2002. Mr. Deng is a member of the Standing Committee of the China Shipbuilding Industry Association (中國船舶工業行業協會). He was an assistant engineer and subsequently an engineer of China State Shipbuilding Corporation (中國船舶工業總公司) from 1982 to 1990, the deputy head of division three of the export department of China Shipbuilding Trading Co., Ltd. (中國船舶工業貿易公司) from 1991 to 1996, an assistant president of China Offshore Industrial Corporation (中國國際海洋石油工程公司) from 1996 to 1998, a vice-president of China Great Wall Industry Shanghai Corporation (中國長城工業上海公司) and president of China National Precision Machinery Shanghai Pu Dong Co. Ltd. (中國精密機械上海浦東公司) from 1998 to 2000, a special assistant to the chairman of the board of Baifan Company Limited (百麗安公司) from 2000 to 2001, and the chief representative and regional manager of the China region of Caterpillar Marine Power Systems (卡特彼勒船舶動力) from 2001 to 2007. Mr. Deng is an Anhui Provincial Committee member of the Chinese People’s Political Consultative Conference (安徽省政治協商委員會委員).

Mr. HONG Liang (洪亮),
Executive Director

Mr. Hong, aged 40, is an executive Director and our vice-president. Mr. Hong joined us in 2006 and was appointed as an executive Director on 24 October 2010. He is also a member of our finance and investment committee (with effect from 1 April 2012). He is also a director of the following subsidiaries of the Company: Rongsheng Heavy Industries, Rongsheng Painting and Rongye Storage. Mr. Hong is primarily responsible for investment and financing, capital as well as cost and budget management. Mr. Hong obtained his bachelor’s degree in accounting from Shanghai University (上海大學) in 1994. He obtained the Master of Executive Professional Accountancy (EMPAcc) from Shanghai National Accounting Institute and The Chinese University of Hong Kong in August 2010. Mr. Hong has 16 years of experience in corporate finance and strategic investment gained from his service in investment banks. Mr. Hong worked at Shenyin and Wanguo Securities (申銀萬國證券) as an assistant manager of division two of the Shanghai investment banking department from 1994 to 1997, the deputy general manager of the Shanghai investment banking division of CITIC Securities Limited (中信證券有限責任公司), the general manager of the investment banking division of United Securities Company Limited (聯合證券股份公司) from 1998 to 1999, the deputy manager of the investment banking division of CITIC Securities Limited (中信證券股份公司) from 1999 to 2002, the general manager of the investment and development division of Shanghai Daisheng Holdings Limited (上海大盛資產公司) from 2004 to 2005.
Executive Directors (Continued)

Mr. SEAN S J WANG (王少健),
Executive Director and
Chief Financial Officer

Mr. Wang, aged 48, is an executive Director and our chief financial officer. Mr. Wang joined us in June 2010. He was appointed as an executive Director on 24 October 2010. He is also a member of our corporate governance committee and finance and investment committee (both with effect from 1 April 2012). He is responsible for financial management, investor relations and public relations management. He has in-depth and extensive experience in enterprise management and funds operation. He also has many years of experience in financial operation and project management at various multinational firms listed on the New York Stock Exchange, NASDAQ and the Hong Kong Stock Exchange. Previously, he held the positions of president and chief operating officer of Hurray! Holding Limited, a company listed on NASDAQ. From June 2008 to May 2010, Mr. Wang acted as an executive director and the chief financial officer of SOHO China Limited, a company listed on the Hong Kong Stock Exchange. Mr. Wang is also an independent non-executive director of Tomson Group Ltd., a company listed on Hong Kong Stock Exchange. He received a “2010 Top 10 CFO of the Year in China” award from the “CFO World” Magazine. He studied economics at Peking University and later received a bachelor of science degree from Hamline University in 1986. He received his MBA degree from University of Minnesota in 1989.

Mr. WANG Tao (王濤),
Executive Director

Mr. Wang, aged 39, is an executive Director. Mr. Wang joined us in 2008 and was appointed as an executive Director on 24 October 2010. He is also a director of the following subsidiaries of the Company: Rongsheng Heavy Industries and Rongding Marine Engineering, Hefei Rongan Heavy Machine Co., Ltd. Mr. Wang is primarily responsible for legal affairs and risk control. He obtained his bachelor’s degree in law from China University of Political Science and Law (中國政法大學) in 1994. Mr. Wang obtained his certificate in world economics from the Department of Economics of Renmin University of China (中國人民大學研究生院經 濟學院) in 2005 and graduated from an advanced course in ship finance law (船舶融資法律實務高級研修班) from Shanghai Jiao Tong University (上海交通大學) in 2010. From 1999 to 2008, Mr. Wang had held various positions in Shanghai Sun Glow Investment Group Co. Ltd. (上海陽光投資集團), namely legal consultant, assistant to the president, vice-president and assistant to the chairman of the board. Mr. Wang qualified as a lawyer in the PRC in 1999.

Independent Non-executive Directors

Mr. CHEN Gang (陳剛),
Independent Non-executive Director

Mr. Chen, aged 49, is an independent non-executive Director of the Company. He was appointed as an independent non-executive Director on 24 October 2010. Mr. Chen is also the chairman of our remuneration committee (with effect from 1 April 2012), and a member of our audit committee, finance and investment committee (with effect from 1 April 2012) and nomination committee (with effect from 1 April 2012). In 1984, Mr. Chen received a bachelor’s degree in naval architecture and ocean engineering from Shanghai Jiao Tong University (上海交通大學), and in 1990 and 1993, he obtained a master’s and a Ph.D degree in naval architecture and ocean engineering from Yokohama National University in Japan. In 2002, Mr. Chen obtained an MBA degree from China Europe International Business School (中歐國際工商學院). Mr. Chen has many years of experience in engineering. As a deputy chief engineer and chief engineer, he worked at the construction supervisory department of Shanghai Pudong International Airport, Shanghai International Airport Co., Ltd. and the construction supervisory department of Shanghai Deep Sea Port. From 2003 to 2009, Mr. Chen was the Dean of the School of Naval Architecture and Civil Engineering at Shanghai Jiao Tong University (上海交通大學). Since 2004, Mr. Chen has been the vice-president of Shanghai Jiao Tong University (上海交通大學). Mr. Chen is the vice-chairman of the China Association of the National Shipbuilding Industry (中國船舶工業行業協會), advisory committee member of the 25th International Towing Tank Conference, standing member of the Council of the Chinese Society of Naval Architects and Marine Engineers, member of the Expert Committee of CCS and a member of the China Expert Committee of LR (Lloyd’s Register Quality Assurance Limited). Mr. Chen is a professor of Shanghai Jiao Tong University (上海交通大學).
Independent Non-executive Directors (Continued)

Mr. TSANG Hing Lun (蔣慶鵬),
Independent Non-executive Director

Mr. Tsang, aged 62, is an independent non-executive Director of the Company. He was appointed as an independent non-executive Director on 24 October 2010. Mr. Tsang is also the chairman of our audit committee and a member of our finance and investment committee (with effect from 1 April 2012). In addition, he is the chief executive officer of Influential Consultants Ltd. and a fellow member of the Hong Kong Institute of Directors, the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. The principal activity of Influential Consultants Ltd. is the provision of financial planning and related advisory services in Hong Kong. Mr. Tsang graduated from the Chinese University of Hong Kong with a bachelor’s degree in business administration (First Class Hons) in 1973. Mr. Tsang has served in a senior management capacity in several publicly listed companies operating in Hong Kong and Singapore. Mr. Tsang joined Hang Seng Bank in 1973 and served for 17 years. He acted as an assistant general manager of the planning and development division of Hang Seng Bank before joining the UOB Group in Singapore in 1990 as its first vice-president. After working in the UOB Group, Mr. Tsang acted as an executive director of China Champ Group in 1994 and as an alternate chief executive and a deputy general manager of the China Construction Bank, Hong Kong Branch from 1995 to 1998. Mr. Tsang currently acts as an independent non-executive director of Sinotrans Shipping Limited, Beijing Media Corporation Limited and Sino-Ocean Land Holdings Limited, all of which are companies listed on the Hong Kong Stock Exchange. Mr. Tsang is also an independent non-executive director of China GrenTech Corporation Limited, a company listed on NASDAQ.

Mr. ZHANG Xu Sheng (張緒生),
Independent Non-executive Director

Mr. Zhang Xu Sheng, aged 55, is an independent non-executive Director of the Company. He was appointed as an independent non-executive Director on 24 October 2010. Mr. Zhang Xu Sheng is also the chairman of our corporate governance committee and nomination committee (both with effect from 1 April 2012), and a member of our audit committee and remuneration committee. Mr. Zhang Xu Sheng is a solicitor and holds the qualification from the Ministry of Justice to practise law. He has been responsible for different regional and international listed projects. Mr. Zhang Xu Sheng is a specialist of enterprise, banking and securities law. He has been a partner of Jingtian Associates (北京市競天律師事務所) since 1992.

Senior Management Team

Our experienced management team brings unrivalled industry know-how and a deep understanding of the shipbuilding industry. Most of the members of the senior management team have an average of over 20 years of experience in the shipbuilding industry and are highly regarded in the shipbuilding industry. Their in-depth industry knowledge and strategic vision has made significant contributions to the growth of the Company’s business.

Mr. CHEN Wen Jun (陳文軍), aged 42, is our vice-president. Mr. Chen joined Rongsheng Heavy Industries on 4 May 2008 and served as its vice-president and chief economist. Mr. Chen was previously the president of Rongsheng Research and Design. He is primarily responsible for economic operations, planning management, human resources and information technology of our Group. Prior to joining us, Mr. Chen was a project manager, department head and chief information officer of Shanghai Waigaoqiao Shipbuilding Co., Ltd. (上海外高橋造船有限公司). Mr. Chen obtained his bachelor’s degree from Dalian University of Technology (大連理工大學) in 1993 and his MBA degree from the China Europe International Business School (中國工商管理學院) in 2004.
Senior Management Team (Continued)

Set out below are senior management members of each business segment:

1. **Shipbuilding and Offshore Engineering Segments**
   **Mr. WU Zhen Guo (吳振國)**, Chairman of Rongsheng Heavy Industries. Biography of Mr. Wu has been set out above.

   **Mr. CHEN Guo Rong (陳國榮)**, aged 51, currently serves as the president of Rongsheng Heavy Industries and is also general director of plant construction and general manager of our DPV projects. Mr. Chen joined us as vice-president on 1 March 2006. Mr. Chen is primarily responsible for the overall management of production, operations, research and development of Rongsheng Heavy Industries. Mr. Chen also became the general director of plant construction in June 2008 and the head of the production management department in August 2008. Prior to joining us, Mr. Chen served as deputy section chief and party branch secretary of Jiangnan Shipyard Group Co., Ltd. and deputy head of general assembly department and party branch secretary, head of manufacturing department and head of marine engineering department of Shanghai Waigaoqiao Shipbuilding Co., Ltd. (上海外高橋造船有限公司). Mr. Chen graduated from Shanghai Shipbuilding School (上海船舶工業專業學校) in 1991, majoring in shipbuilding.

2. **Marine Engine Building Segment**
   **Mr. DENG Hui (於輝)**, Executive Vice-president of the Group and Chairman of Rong An Power Machinery. Biography of Mr. Deng has been set out above.

   **Mr. ZOU Zhi Ming (邹志明)**, aged 68, currently serves as the president of Rong An Power Machinery. He is primarily responsible for monitoring plant operation and overall management of Rong An Power Machinery. Mr. Zou is a researcher-level senior engineer and enjoys special government allowances granted by the State Council. Prior to joining Rong An Power Machinery in September 2009, Mr. Zou worked for Dalian Marine Diesel Engine Factory (大連船用柴油機場) for a long time, serving as machinery manufacturing technician, workshop director, deputy factory manager and factory manager.

3. **Engineering Machinery Segment**
   **Mr. YU Zheng (郁政)**, aged 65, currently serves as the chairman of Rongsheng Machinery. Mr. Yu is mainly responsible for the overall operation of Rongsheng Machinery, and formulating the corporate development strategy. Mr. Yu joined Rongsheng Machinery in December 2010. Prior to this, he joined Rong An Power Machinery in September 2007 as the vice-president and general director of construction, and had served as the general manager of Shanghai Zhuxin Investment Management Ltd. (上海卓信投資有限公司), as well as the general director of construction and vice-president of Rongsheng Heavy Industries since 2002. Mr. Yu served as the officer of the Office of Finance and Trade of Nantong City and secretary to the municipal party committee of Rugao City between July 1990 and January 2002, and served as the deputy secretary to the government of Qiannan Autonomous Prefecture, Guizhou Province between August 1970 and July 1990.

   **Mr. YAO Guang Shan (姚廣山)**, aged 45, currently serves as the president of Rongsheng Machinery. Mr. Yao is mainly responsible for the overall operation of Rongsheng Machinery and formulating the corporate development strategy. Prior to joining Rongsheng Machinery in August 2011, Mr. Yao served as the manager and subsequently the deputy director of production technology department and the director of comprehensive department of Daewoo Heavy Industries Yantai Co., Ltd. (大宇重工烟台有限公司). He also served as the deputy general manager of Hunan Sunward Intelligent Machinery Co., Ltd. (湖南山河智能機械股份有限公司) and the general manager of Ningbo Saikesi Hydraulic Co., Ltd. (寧波賽科思液壓有限公司). Mr. Yao graduated from lumbering engineering department, Engineering College of Northeast Forestry University in July 1989 and he obtained his MBA degree from China Europe International Business School (中歐工商管理學院) in 2010.